

Resolution No. 14-12 RESOLUTION: To authorize Rockville Housing Enterprises to exercise the Right of First Refusal to purchase Fireside Park Apartments

WHEREAS, Chapter 53A of the Montgomery County Code requires that an owner of rental housing must offer Montgomery County, the Housing Opportunities Commission, and any tenant organization the right to buy rental housing before selling the rental housing to another party; and

WHEREAS, this provision is applicable to the City of Rockville pursuant to Section 1-8 of the Rockville City Code; and

WHEREAS, Montgomery County may exercise the right of first refusal by accepting the offer within the applicable period under subsection (b)(4) of Chapter 53A of the Montgomery County Code, the County may only accept an offer to buy rental housing in a municipality if the municipality approves; and

WHEREAS, Rockville Housing Enterprises, a public housing authority, has as its core mission to provide for affordable housing for citizens of the City of Rockville; and

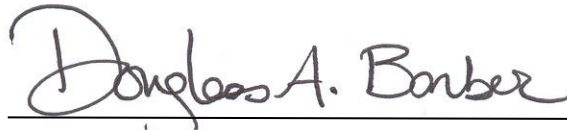
WHEREAS, Rockville Housing Enterprises requests that the City of Rockville authorize it to exercise the Right of First Refusal to purchase Fireside Park Apartments located at 735 Monroe Street, Rockville, Maryland to preserve the 236-unit apartment development as affordable rental housing for the Rockville community.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF ROCKVILLE, MARYLAND, to approve and authorize Rockville Housing Enterprises to

exercise Montgomery County's Right of First Refusal to purchase Fireside Park
Apartments to preserve an affordable housing resource for the good of the community.

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I hereby certify that the foregoing is a true and correct copy
of a resolution adopted by the Mayor and Council at its
meeting of August 6, 2012.

A handwritten signature in dark ink, reading "Douglass A. Barber". The signature is written in a cursive style with a large initial "D".

Douglass A. Barber, City Clerk/Treasurer